

DEBT SERVICE FUND

To account for the revenues designated for debt service on the Village's portion of Special Assessment projects.

VILLAGE OF LOMBARD

FUND SUMMARY FISCAL YEAR ENDING 2026

DEBT SERVICE FUND

DESCRIPTION	BUDGET 2025	ESTIMATE 2025	BUDGET 2026
Beginning Balance			542,442
Revenues	25,650	26,200	25,000
Total Available			567,442
Expenditures	5,000	5,000	5,000
<i>Ending Balance</i>			562,442

Revenue Detail by Fund

Account Number	Account Description	2024 Actual Amount	2025 Amended Budget	2025 Estimated Amount	2026 Budget - Board Approved
Fund: 310 - Debt Service Fund					
REVENUES					
<i>10 - Taxes</i>					
51025	Public Benefit	\$6,066	\$5,650	\$6,200	\$5,000
<i>Account Classification Total: 10 - Taxes</i>		\$6,066	\$5,650	\$6,200	\$5,000
<i>70 - Miscellaneous</i>					
66210	Interest on Investments	\$33,588	\$20,000	\$20,000	\$20,000
<i>Account Classification Total: 70 - Miscellaneous</i>		\$33,588	\$20,000	\$20,000	\$20,000
REVENUES Total		\$39,654	\$25,650	\$26,200	\$25,000
Fund REVENUE	Total: 310 - Debt Service Fund	\$39,654	\$25,650	\$26,200	\$25,000

Expenditure Detail by Fund

Account Number	Account Description	2024 Actual Amount	2025 Amended Budget	2025 Estimated Amount	2026 Budget - Board Approved
Fund: 310 - Debt Service Fund					
EXPENSES					
<i>50 - Debt Service</i>					
78050	Other Debt Service Expenses	\$0	\$5,000	\$5,000	\$5,000
<i>Account Classification Total: 50 - Debt Service</i>		\$0	\$5,000	\$5,000	\$5,000
EXPENSES Total		\$0	\$5,000	\$5,000	\$5,000
Fund EXPENSE	Total: 310 - Debt Service Fund	\$0	\$5,000	\$5,000	\$5,000

310.680.710 Public Benefit

COST CENTER DESCRIPTION

This account provides for the Public Benefit Fund cost of capital projects. The Village's share of project cost represents the public benefit portion of total cost. The remaining cost is assumed by either the property owner through special assessments and/or another source of outside funding.

Expenditure Detail by Cost Center						
Account		Actual	Amended Budget	Year-End Estimate	Board Approved	
Number	Account Description	2024	2025	2025	2026	
Fund: 310 - Debt Service Fund						
Department: 680 - Public Benefit						
Cost Center: 710 - Public Benefit						
78050	Other Debt Service Expenses	\$0	\$5,000	\$5,000	\$5,000	
Cost Center Total: 710 - Public Benefit		\$0	\$5,000	\$5,000	\$5,000	