

**VILLAGE OF LOMBARD, ILLINOIS**

**TABLE OF CONTENTS**

---

	<b>PAGE</b>
<b><u>INTRODUCTORY SECTION</u></b>	
Officers and Officials.....	i
Organizational Chart.....	ii
Transmittal Letter .....	iii - xi
Certificate of Achievement for Excellence in Financial Reporting.....	xii

**FINANCIAL SECTION**

<b>INDEPENDENT AUDITORS' REPORT.....</b>	<b>1 - 3</b>
--	--------------

<b>MANAGEMENT'S DISCUSSION AND ANALYSIS .....</b>	<b>MD&amp;A 1 - 13</b>
---	------------------------

**BASIC FINANCIAL STATEMENTS**

Government-Wide Financial Statements	
Statement of Net Position .....	4 - 5
Statement of Activities.....	6 - 7

Fund Financial Statements	
Balance Sheet – Governmental Funds .....	8
Reconciliation of Total Governmental Fund Balance to the	
Statement of Net Position – Governmental Activities.....	9
Statement of Revenues, Expenditures and Changes in	
Fund Balances – Governmental Funds .....	10
Reconciliation of the Statement of Revenues, Expenditures and Changes in	
Fund Balances to the Statement of Activities – Governmental Activities.....	11
Statement of Net Position – Proprietary Funds.....	12 - 13
Statement of Revenues, Expenses and Changes in Fund	
Net Position – Proprietary Funds .....	14
Statement of Cash Flows – Proprietary Funds.....	15
Statement of Fiduciary Net Position.....	16
Statement of Changes in Fiduciary Net Position .....	17

Notes to the Financial Statements.....	18 - 64
--	---------

**VILLAGE OF LOMBARD, ILLINOIS**

**TABLE OF CONTENTS**

**PAGE**

**FINANCIAL SECTION – Continued**

**REQUIRED SUPPLEMENTARY INFORMATION**

Schedule of Funding Progress and Employer Contributions –  
Illinois Municipal Retirement Fund..... 65

Schedule of Funding Progress and Employer Contributions –  
Police Pension Fund..... 66

Schedule of Funding Progress and Employer Contributions –  
Firefighters’ Pension Fund..... 67

Schedule of Funding Progress and Employer Contributions –  
Other Post-Employment Benefit Plan..... 68

Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual – General Fund..... 69

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES**

Schedule of Revenues – Budget and Actual – General Fund .....70 - 73

Schedule of Expenditures – Budget and Actual – General Fund.....74 - 76

Schedule of Detailed Expenditures – Budget and Actual – General Fund .....77 - 106

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual  
Debt Service Fund..... 107

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual  
Capital Projects Fund..... 108

Schedule of Revenues – Budget and Actual – Capital Projects Fund ..... 109

Schedule of Expenditures – Budget and Actual – Capital Projects Fund.....110 - 111

Schedule of Revenues, Expenses and Changes in Net Position – by Account –  
Waterworks and Sewerage Fund ..... 112

Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual  
Waterworks and Sewerage – Operation and Maintenance Account..... 113

Schedule of Operating Revenues – Budget and Actual  
Waterworks and Sewerage – Operation and Maintenance Account..... 114

Schedule of Operating Expenses – Budget and Actual  
Waterworks and Sewerage – Operation and Maintenance Account.....115 - 121

Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual  
Waterworks and Sewerage – Capital Reserve Account..... 122

Schedule of Operating Expenses – Budget and Actual  
Waterworks and Sewerage – Capital Reserve Account..... 123

Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual  
Parking System ..... 124

**VILLAGE OF LOMBARD, ILLINOIS**

**TABLE OF CONTENTS**

**PAGE**

**FINANCIAL SECTION – Continued**

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES – Continued**

Schedule of Revenues, Expenses and Changes in Net Position – by Account –  
Fleet Services Fund..... 125  
Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual  
Fleet Services – Operation and Maintenance Account ..... 126  
Schedule of Operating Expenses – Budget and Actual  
Fleet Services – Operation and Maintenance Account ..... 127  
Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual  
Fleet Services – Capital Reserve Account ..... 128  
Schedule of Operating Expenses – Budget and Actual  
Fleet Services – Capital Reserve Account ..... 129  
Combining Statement of Fiduciary Net Position ..... 130  
Combining Statement of Changes in Fiduciary Net Position ..... 131  
Schedule of Changes in Fiduciary Net Position – Budget and Actual  
Police Pension ..... 132  
Schedule of Changes in Fiduciary Net Position – Budget and Actual  
Firefighters’ Pension ..... 133  
Statement of Changes in Assets and Liabilities  
Agency Funds ..... 134

**STATISTICAL SECTION (Unaudited)**

Net Position by Component – Last Ten Fiscal Years ..... 135  
Changes in Net Position – Last Ten Fiscal Years..... 136 - 137  
Fund Balances of Governmental Funds – Last Ten Fiscal Years ..... 138 - 139  
General Governmental Revenues by Source – Last Ten Fiscal Years ..... 140 - 141  
General Governmental Expenditures by Function – Last Ten Fiscal Years..... 142 - 143  
Changes in Fund Balances for Governmental Funds – Last Ten Fiscal Years..... 144 - 145  
Sales Tax Base and Number of Principal Payers – Taxable Sales by Category –  
Last Ten Calendar Years ..... 146 - 147  
Direct and Overlapping Sales Tax Rates – Last Ten Fiscal Years ..... 148  
Assessed Value and Actual Value of Taxable Property – Last Ten Tax Levy Years..... 149 - 150  
Direct and Overlapping Property Tax Rates – Last Ten Tax Levy Years ..... 151 - 152  
Principal Property Tax Payers – Current Fiscal Year and Nine Fiscal Years Ago..... 153  
Property Tax Levies and Collections – Last Ten Fiscal Years ..... 154  
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years ..... 155 - 156

**VILLAGE OF LOMBARD, ILLINOIS**

**TABLE OF CONTENTS**

---

	<b>PAGE</b>
<b><u>STATISTICAL SECTION (Unaudited) – Continued</u></b>	
Schedule of Direct and Overlapping Bonded Debt.....	157
Schedule of Legal Debt Margin.....	158
Demographic and Economic Statistics – Last Ten Fiscal Years .....	159
Principal Employers – Current Fiscal Year and Nine Fiscal Years Ago .....	160
Full-Time Equivalent Village Government Employees by Function – Last Ten Fiscal Years.....	161
Operating Indicators by Function/Program – Last Ten Fiscal Years .....	162 - 163
Capital Asset Statistics by Function/Program – Last Ten Fiscal Years.....	164