

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Funding Progress and Employer Contributions
 - Illinois Municipal Retirement Fund
 - Police Pension Fund
 - Firefighters' Pension Fund
 - Other Post-Employment Benefit Plan

- Budgetary Comparison Schedule – General Fund

Notes to the Required Supplementary Information

- Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

VILLAGE OF LOMBARD, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Funding Progress and Employer Contributions
December 31, 2013**

Funding Progress

Actuarial Valuation Date Dec. 31	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
2008	\$ 23,678,184	\$ 32,402,132	73.08%	\$ 8,723,948	\$ 9,961,052	87.58%
2009	25,113,868	35,147,898	71.45%	10,034,030	10,306,277	97.36%
2010	25,405,003	35,297,854	71.97%	9,892,851	9,232,645	107.15%
2011	24,488,439	35,026,988	69.91%	10,538,549	8,234,192	127.99%
2012	25,465,759	35,513,693	71.71%	10,047,934	8,254,729	121.72%
2013	20,412,968	30,519,377	66.89%	10,106,409	8,224,570	122.88%

Employer Contributions

Fiscal Period Ended	Employer Contributions	Annual Required Contribution	Percent Contributed
5/31/09	\$ 1,014,035	\$ 1,014,035	100.00%
5/31/10	1,067,730	1,067,730	100.00%
5/31/11	1,201,167	1,201,167	100.00%
5/31/12	1,109,969	1,109,969	100.00%
12/31/12 *	1,198,587	1,198,587	100.00%
12/31/13	1,270,696	1,270,696	100.00%

* For the seven months ended December 31, 2012.

VILLAGE OF LOMBARD, ILLINOIS

Police Pension Fund

Required Supplementary Information
 Schedule of Funding Progress and Employer Contributions
 December 31, 2013

Funding Progress

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Liability as a Percentage of Covered Payroll (4) ÷ (5)
5/31/09	\$ 35,215,483	\$ 59,853,886	58.84%	\$ 24,638,403	\$ 5,708,760	431.59%
5/31/10	39,707,689	63,471,710	62.56%	23,764,021	5,865,568	405.14%
5/31/11	45,527,733	66,202,226	68.77%	20,674,493	5,888,712	351.09%
5/31/12	45,998,041	72,227,010	63.69%	26,228,969	6,035,098	434.61%
12/31/12 *	49,185,770	75,108,186	65.49%	25,922,416	6,065,428	427.38%
12/31/13	54,597,584	76,975,298	70.93%	22,377,714	5,991,076	373.52%

Employer Contributions

Fiscal Period Ended	Employer Contributions	Annual Required Contribution	Percent Contributed
5/31/09	\$ 1,480,407	\$ 1,473,955	100.44%
5/31/10	1,694,131	1,712,424	98.93%
5/31/11	2,255,078	2,250,146	100.22%
5/31/12	2,275,052	2,279,231	99.82%
12/31/12 *	2,125,924	2,115,673	100.48%
12/31/13	2,419,624	2,429,515	99.59%

* For the seven months ended December 31, 2012.

VILLAGE OF LOMBARD, ILLINOIS

Firefighters' Pension Fund

Required Supplementary Information
 Schedule of Funding Progress and Employer Contributions
 December 31, 2013

Funding Progress

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Liability as a Percentage of Covered Payroll (4) ÷ (5)
5/31/09	\$ 31,565,938	\$ 44,291,310	71.27%	\$ 12,725,372	\$ 5,070,613	250.96%
5/31/10	35,801,545	47,947,930	74.67%	12,146,385	5,302,018	229.09%
5/31/11	41,403,523	50,876,887	81.38%	9,473,364	5,449,567	173.84%
5/31/12	42,124,831	56,177,036	74.99%	14,052,205	5,471,925	256.81%
12/31/12 *	45,193,367	59,315,795	76.19%	14,122,428	5,349,035	264.02%
12/31/13	50,112,623	62,590,881	80.06%	12,478,258	5,701,103	218.87%

Employer Contributions

Fiscal Period Ended	Employer Contributions	Annual Required Contribution	Percent Contributed
5/31/09	\$ 1,115,177	\$ 1,109,587	100.50%
5/31/10	1,189,404	1,199,233	99.18%
5/31/11	1,605,861	1,601,237	100.29%
5/31/12	1,617,617	1,617,320	100.02%
12/31/12 *	1,511,391	1,501,817	100.64%
12/31/13	1,753,972	1,757,099	99.82%

* For the seven months ended December 31, 2012.

VILLAGE OF LOMBARD, ILLINOIS

Other Post-Employment Benefit Plan

Required Supplementary Information
 Schedule of Funding Progress and Employer Contributions
 December 31, 2013

Funding Progress

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Liability as a Percentage of Covered Payroll (4) ÷ (5)
5/31/09	\$ -	\$ 4,822,399	0.00%	\$ 4,822,399	\$ 20,740,425	23.25%
5/31/10	N/A	N/A	N/A	N/A	N/A	N/A
5/31/11	-	8,644,102	0.00%	8,644,102	20,570,924	42.02%
5/31/12	N/A	N/A	N/A	N/A	N/A	N/A
12/31/12 *	-	11,524,801	0.00%	11,524,801	19,669,192	58.59%
12/31/13	-	14,391,729	0.00%	14,391,729	19,916,749	72.26%

Employer Contributions

Fiscal Period Ended	Employer Contributions	Annual Required Contribution	Percent Contributed
5/31/09	\$ 126,578	\$ 214,122	59.11%
5/31/10	134,173	264,461	50.73%
5/31/11	134,173	264,460	50.73%
5/31/12	271,576	493,589	55.02%
12/31/12 *	158,419	287,927	55.02%
12/31/13	329,452	1,085,030	30.36%

The Village implemented GASB Statement No. 45 for the fiscal year ended May 31, 2009. Information for other years is not available. The Village is required to have an actuarial valuation performed biennially.

* For the seven months ended December 31, 2012.

VILLAGE OF LOMBARD, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2013

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 15,617,760	16,902,120	16,478,130
Licenses and Permits	958,520	958,520	1,140,082
Intergovernmental	15,419,370	15,419,370	16,707,785
Charges for Services	3,921,680	3,921,680	4,040,224
Fines and Forfeits	974,150	974,150	843,194
Interest	126,260	126,260	62,500
Miscellaneous	137,240	137,240	186,886
Total Revenues	<u>37,154,980</u>	<u>38,439,340</u>	<u>39,458,801</u>
Expenditures			
General Government	9,563,850	9,599,880	9,893,544
Public Safety	24,129,050	24,395,250	24,771,528
Physical Environment	1,713,010	1,713,010	1,447,328
Public Works	4,392,630	4,462,300	4,054,885
Total Expenditures	<u>39,798,540</u>	<u>40,170,440</u>	<u>40,167,285</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,643,560)	(1,731,100)	(708,484)
Other Financing Sources			
Transfers In	<u>547,080</u>	<u>547,080</u>	<u>549,805</u>
Net Change in Fund Balance	<u>(2,096,480)</u>	<u>(1,184,020)</u>	(158,679)
Fund Balance - Beginning			<u>19,821,455</u>
Fund Balance - Ending			<u><u>19,662,776</u></u>