

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
  - Illinois Municipal Retirement Fund
  - Police Pension Fund
  - Firefighters' Pension Fund
  
- Schedule of Changes in the Employer's Net Pension Liability
  - Illinois Municipal Retirement Fund
  - Police Pension Fund
  - Firefighters' Pension Fund
  
- Schedule of Investment Returns
  - Police Pension Fund
  - Firefighters' Pension Fund
  
- Schedule of Changes in the Employer's Total OPEB Liability
  - Retiree Benefits Plan
  
- Budgetary Comparison Schedule
  - General Fund

### Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

**VILLAGE OF LOMBARD, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Required Supplementary Information  
Schedule of Employer Contributions  
December 31, 2018**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 1,199,444	\$ 1,245,964	\$ 46,520	\$ 7,615,518	16.36%
2016	1,392,045	1,392,045	-	7,577,819	18.37%
2017	1,229,613	1,253,498	23,885	7,718,851	16.24%
2018	1,263,824	2,073,703	809,879	7,938,590	26.12%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	25 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012)

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**VILLAGE OF LOMBARD, ILLINOIS**

**Police Pension Fund**

**Required Supplementary Information**

**Schedule of Employer Contributions**

**December 31, 2018**

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Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 2,537,087	\$ 2,537,579	\$ 492	\$ 6,331,082	40.08%
2016	2,940,772	2,936,167	(4,605)	6,589,512	44.56%
2017	3,038,332	3,080,872	42,540	6,423,894	47.96%
2018	2,979,197	3,611,517	632,320	6,388,679	56.53%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	21 Years
Asset Valuation Method	Market Value
Inflation	2.50%
Salary Increases	3.50% - 11.00%
Investment Rate of Return	7.00%
Retirement Age	See the Notes to the Financial Statements
Mortality	RP 2014 mortality table with a blue collar adjustment, with generational improvement scale MP-2018 (base year 2013)

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**VILLAGE OF LOMBARD, ILLINOIS**

**Firefighters' Pension Fund**

**Required Supplementary Information  
Schedule of Employer Contributions  
December 31, 2018**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 2,007,514	\$ 2,008,243	\$ 729	\$ 5,725,023	35.08%
2016	2,035,216	2,034,905	(311)	6,357,452	32.01%
2017	2,190,707	2,237,228	46,521	6,449,094	34.69%
2018	2,232,003	2,863,927	631,924	6,592,100	43.44%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	21 Years
Asset Valuation Method	Market Value
Inflation	2.50%
Salary Increases	3.50% - 12.50%
Investment Rate of Return	7.00%
Retirement Age	See the Notes to the Financial Statements
Mortality	RP 2014 mortality table with a blue collar adjustment, with generational improvement scale MP-2018 (base year 2013)

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**VILLAGE OF LOMBARD, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Required Supplementary Information  
Schedule of Changes in the Employer's Net Pension Liability  
December 31, 2018**

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	<u>12/31/2015</u>
Total Pension Liability	
Service Cost	\$ 791,529
Interest	5,347,448
Differences Between Expected and Actual Experience	1,033,943
Change of Assumptions	89,660
Benefit Payments, Including Refunds of Member Contributions	<u>(4,210,801)</u>
Net Change in Total Pension Liability	3,051,779
Total Pension Liability - Beginning	<u>73,295,286</u>
Total Pension Liability - Ending	<u><u>76,347,065</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 1,245,964
Contributions - Members	347,456
Net Investment Income	309,847
Benefit Payments, Including Refunds of Member Contributions	(4,210,801)
Other (Net Transfer)	<u>2,810,809</u>
Net Change in Plan Fiduciary Net Position	503,275
Plan Net Position - Beginning	<u>63,278,002</u>
Plan Net Position - Ending	<u><u>63,781,277</u></u>
Employer's Net Pension Liability	<u><u>\$ 12,565,788</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	83.54%
Covered Payroll	\$ 7,615,518
Employer's Net Pension Liability as a Percentage of Covered Payroll	165.00%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/2016	12/31/2017	12/31/2018
830,041	819,812	763,832
5,565,299	5,698,024	5,690,435
(237,225)	233,077	1,095,844
(361,558)	(2,226,914)	2,199,136
(4,320,449)	(4,518,863)	(4,675,525)
1,476,108	5,136	5,073,722
76,347,065	77,823,173	77,828,309
77,823,173	77,828,309	82,902,031
1,392,045	1,253,498	2,073,703
352,751	369,970	357,237
4,423,634	12,084,849	(4,450,515)
(4,320,449)	(4,518,863)	(4,675,525)
469,833	(1,396,871)	1,873,103
2,317,814	7,792,583	(4,821,997)
63,781,277	66,099,091	73,891,674
66,099,091	73,891,674	69,069,677
11,724,082	3,936,635	13,832,354
84.93%	94.94%	83.31%
7,577,819	7,718,851	7,938,590
154.72%	51.00%	174.24%

## VILLAGE OF LOMBARD, ILLINOIS

### Police Pension Fund

#### Required Supplementary Information Schedule of Changes in the Employer's Net Pension Liability December 31, 2018

	<u>12/31/2015</u>
Total Pension Liability	
Service Cost	\$ 1,455,364
Interest	5,957,834
Differences Between Expected and Actual Experience	(542,772)
Change of Assumptions	7,281,562
Benefit Payments, Including Refunds of Member Contributions	<u>(3,556,531)</u>
Net Change in Total Pension Liability	10,595,457
Total Pension Liability - Beginning	<u>86,890,181</u>
Total Pension Liability - Ending	<u><u>97,485,638</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 2,537,579
Contributions - Members	653,110
Net Investment Income	792,942
Benefit Payments, Including Refunds of Member Contributions	(3,556,531)
Administrative Expense	<u>(44,419)</u>
Net Change in Plan Fiduciary Net Position	382,681
Plan Net Position - Beginning	<u>57,989,465</u>
Plan Net Position - Ending	<u><u>58,372,146</u></u>
Employer's Net Pension Liability	<u>\$ 39,113,492</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	59.88%
Covered Payroll	\$ 6,331,082
Employer's Net Pension Liability as a Percentage of Covered Payroll	617.80%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/2016	12/31/2017	12/31/2018
1,531,546	1,531,174	1,164,524
6,688,180	6,796,831	6,924,280
622,457	(659,841)	(3,184,547)
(3,244,715)	(2,555,004)	1,192,158
(3,880,431)	(4,210,233)	(4,703,671)
1,717,037	902,927	1,392,744
97,485,638	99,202,675	100,105,602
99,202,675	100,105,602	101,498,346
2,936,167	3,080,872	3,611,517
695,084	699,450	663,899
3,223,224	6,681,876	(2,375,274)
(3,880,431)	(4,210,233)	(4,703,671)
(42,302)	(66,007)	(88,257)
2,931,742	6,185,958	(2,891,786)
58,372,146	61,303,888	67,489,846
61,303,888	67,489,846	64,598,060
37,898,787	32,615,756	36,900,286
61.80%	67.42%	63.64%
6,589,512	6,423,894	6,388,679
575.14%	507.73%	577.59%



## VILLAGE OF LOMBARD, ILLINOIS

### Firefighters' Pension Fund

#### Required Supplementary Information Schedule of Changes in the Employer's Net Pension Liability December 31, 2018

	<u>12/31/2015</u>
Total Pension Liability	
Service Cost	\$ 1,513,082
Interest	4,614,739
Differences Between Expected and Actual Experience	(596,117)
Change of Assumptions	5,332,533
Benefit Payments, Including Refunds of Member Contributions	<u>(2,822,892)</u>
 Net Change in Total Pension Liability	 8,041,345
Total Pension Liability - Beginning	<u>67,336,293</u>
 Total Pension Liability - Ending	 <u><u>75,377,638</u></u>
 Plan Fiduciary Net Position	
Contributions - Employer	\$ 2,008,243
Contributions - Members	564,175
Net Investment Income	25,474
Benefit Payments, Including Refunds of Member Contributions	(2,822,892)
Administrative Expense	<u>(43,309)</u>
 Net Change in Plan Fiduciary Net Position	 (268,309)
Plan Net Position - Beginning	<u>52,418,876</u>
 Plan Net Position - Ending	 <u><u>52,150,567</u></u>
 Employer's Net Pension Liability	 <u><u>\$ 23,227,071</u></u>
 Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	 69.19%
 Covered Payroll	 \$ 5,725,023
 Employer's Net Pension Liability as a Percentage of Covered Payroll	 405.71%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/2016	12/31/2017	12/31/2018
1,562,481	1,643,565	1,363,890
5,171,731	5,329,656	5,566,493
1,174,979	1,170	(1,297,838)
(2,512,331)	(1,530,549)	974,066
(2,991,521)	(3,290,005)	(3,558,750)
2,405,339	2,153,837	3,047,861
75,377,638	77,782,977	79,936,814
77,782,977	79,936,814	82,984,675
2,034,905	2,237,228	2,863,927
583,561	658,618	623,352
2,827,910	7,095,084	(2,396,242)
(2,991,521)	(3,290,005)	(3,558,750)
(50,476)	(42,572)	(34,536)
2,404,379	6,658,353	(2,502,249)
52,150,567	54,554,946	61,213,299
54,554,946	61,213,299	58,711,050
23,228,031	18,723,515	24,273,625
70.14%	76.58%	70.75%
6,357,452	6,449,094	6,592,100
365.37%	290.33%	368.22%

**VILLAGE OF LOMBARD, ILLINOIS**

**Police Pension Fund**

**Required Supplementary Information  
Schedule of Investment Returns  
December 31, 2018**

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Fiscal Year	Annual Money- Weighted Rate of Return, Net of Investment Expense
2015	1.38%
2016	5.66%
2017	10.99%
2018	4.10%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**VILLAGE OF LOMBARD, ILLINOIS**

**Firefighters' Pension Fund**

**Required Supplementary Information**

**Schedule of Investment Returns**

**December 31, 2018**

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Fiscal Year	Annual Money- Weighted Rate of Return, Net of Investment Expense
2015	0.11%
2016	5.72%
2017	6.85%
2018	3.45%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**VILLAGE OF LOMBARD, ILLINOIS**

**Retiree Benefits Plan**

**Required Supplementary Information  
Schedule of Changes in the Employer's Total OPEB Liability  
December 31, 2018**

	2017	2018
Total OPEB Liability		
Service Cost	\$ 250,008	286,476
Interest	263,184	241,269
Changes in Benefit Terms	-	-
Differences Between Expected and Actual Experience	-	-
Change of Assumptions or Other Inputs	289,583	(312,173)
Benefit Payments	(429,209)	(454,951)
Net Change in Total OPEB Liability	373,566	(239,379)
Total OPEB Liability - Beginning	6,867,533	7,241,099
Total OPEB Liability - Ending	7,241,099	7,001,720
Covered Payroll	\$ 17,601,304	17,601,304
Total OPEB Liability as a Percentage of Covered Payroll	41.14%	39.78%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

*Changes of Benefit Terms.* There was no change in the retirees' share of health insurance premiums.

*Changes of Assumptions.* Changes of assumptions and other inputs reflect the effects of changes in the trend rate each period. The following are the trend rates used in each period:

Fiscal Year	Healthcare Trend
2019	7.00%
2020	6.50%
2021	6.00%
2022	5.50%
2023	5.00%
Ultimate	5.00%

In 2018, there was no change in the healthcare trend rates from the prior year.

**VILLAGE OF LOMBARD, ILLINOIS**

**General Fund**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Fiscal Year Ended December 31, 2018**

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 18,691,560	18,691,560	18,365,016
Licenses and Permits	1,191,470	1,191,470	1,041,619
Intergovernmental	18,354,390	18,354,390	18,452,773
Charges for Services	4,346,920	4,346,920	4,456,110
Fines and Forfeits	944,150	944,150	1,195,160
Interest	84,300	84,300	282,063
Miscellaneous	48,100	48,100	189,487
Total Revenues	43,660,890	43,660,890	43,982,228
Expenditures			
General Government	8,537,611	8,537,611	8,013,157
Public Safety	29,359,990	29,359,990	29,754,052
Physical Environment	1,731,730	1,731,730	1,742,984
Public Works	4,553,739	4,553,739	4,177,623
Total Expenditures	44,183,070	44,183,070	43,687,816
Excess (Deficiency) of Revenues Over (Under) Expenditures	(522,180)	(522,180)	294,412
Other Financing Sources (Uses)			
Transfers In	577,410	577,410	622,720
Transfers Out	-	-	(1,549,398)
	577,410	577,410	(926,678)
Net Change in Fund Balance	55,230	55,230	(632,266)
Fund Balance - Beginning			22,536,903
Fund Balance - Ending			21,904,637

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Enterprise Funds – By Accounts
- Budgetary Comparison Schedules – Enterprise Funds – By Accounts
- Combining Statements – Internal Service Fund – By Accounts
- Budgetary Comparison Schedules – Internal Service Fund – By Accounts
- Combining Statements – Pension Trust Funds
- Budgetary Comparison Schedules – Pension Trust Funds
- Statement of Changes in Assets and Liabilities – Agency Fund