

Expenditure Detail by Department

Department: 840 - Technology

Account	Actual	Amended	Year-End	Board
Number Account Description	2019	Budget	Estimate	Approved
Number Account Description	2019	2020	2020	2021
Fund: 101 - General Fund				
<i>20 - Commodities</i>				
73910 Technology Software	\$222,484	\$82,200	\$73,130	\$51,200
73920 Technology Equipment	\$104,208	\$119,440	\$86,130	\$311,650
<i>Account Classification Total: 20 - Commodities</i>	<u>\$326,692</u>	<u>\$201,640</u>	<u>\$159,260</u>	<u>\$362,850</u>
Department Total: 840 - Technology	<u>\$326,692</u>	<u>\$201,640</u>	<u>\$159,260</u>	<u>\$362,850</u>

640.840.840 Technology Reserve

COST CENTER DESCRIPTION

This program accounts for the costs associated with the systematic replacement of the Village's \$5.3 million investment in technology. The Technology Reserve Fund was established to provide a financially prudent means of funding technology needs thereby eliminating the need to issue new debt for technological improvements. A comprehensive replacement schedule for approximately 1,000 hardware and software items ranging from the mid-range computer, personal computers, computer peripherals, telephones, copiers and infrastructure equipment was created and will be used to set aside funds for future replacement and upgrades of equipment and software.

Expenditure Detail by Cost Center					
Account		Actual	Amended Budget	Year-End Estimate	Board Approved
Number	Account Description	2019	2020	2020	2021
Fund: 640 - Technology Reserve Fund					
Department: 840 - Technology					
Cost Center: 840 - Technology Reserve					
73910	Technology Software	\$222,484	\$82,200	\$73,130	\$51,200
73920	Technology Equipment	\$104,208	\$119,440	\$86,130	\$311,650
Cost Center Total: 840 - Technology Reserve		\$326,692	\$201,640	\$159,260	\$362,850