

DEBT SERVICE FUND

To account for the revenues designated for debt service on the Village's portion of Special Assessment projects.

VILLAGE OF LOMBARD

FUND SUMMARY FISCAL YEAR ENDING 2021

DEBT SERVICE FUND

DESCRIPTION	BUDGET 2020	ESTIMATE 2020	BUDGET 2021
Beginning Balance			429,310
Revenues	4,620	10,000	10,000
Total Available			439,310
Expenditures	5,000	5,000	5,000
<i>Ending Balance</i>			<i>434,310</i>

Revenue Detail by Fund

Account Number	Account Description	2019 Actual Amount	2020 Amended Budget	2020 Estimated Amount	2021 Budget - Board Approved
Fund: 310 - Debt Service Fund					
REVENUES					
<i>10 - Taxes</i>					
51025	Public Benefit	\$4,998	\$4,620	\$5,000	\$5,000
<i>Account Classification Total: 10 - Taxes</i>		\$4,998	\$4,620	\$5,000	\$5,000
<i>70 - Miscellaneous</i>					
66210	Interest on Investments	\$13,607	\$0	\$5,000	\$5,000
<i>Account Classification Total: 70 - Miscellaneous</i>		\$13,607	\$0	\$5,000	\$5,000
REVENUES Total		\$18,605	\$4,620	\$10,000	\$10,000
Fund REVENUE	Total: 310 - Debt Service Fund	\$18,605	\$4,620	\$10,000	\$10,000

Expenditure Detail by Fund

Account Number	Account Description	2019 Actual Amount	2020 Amended Budget	2020 Estimated Amount	2021 Budget - Board Approved
Fund: 310 - Debt Service Fund					
EXPENSES					
<i>50 - Debt Service</i>					
78010	Bond Principal	335,000	0	0	0
78020	Bond Interest	10,100	0	0	0
78050	Other Debt Service Expenses	0	5,000	5,000	5,000
<i>Account Classification Total: 50 - Debt Service</i>		<u>345,100</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
EXPENSES Total		<u>345,100</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Fund EXPENSE	Total: 310 - Debt Service Fund	345,100	5,000	5,000	5,000

310.680.710 Public Benefit

COST CENTER DESCRIPTION

This account provides for the Public Benefit Fund cost of capital projects. The Village's share of project cost represents the public benefit portion of total cost. The remaining cost is assumed by either the property owner through special assessments and/or another source of outside funding.

Expenditure Detail by Cost Center					
Account		Actual	Amended	Year-End	Board
Number	Account Description	2019	Budget	Estimate	Approved
			2020	2020	2021
Fund: 310 - Debt Service Fund					
Department: 680 - Public Benefit					
Cost Center: 710 - Public Benefit					
78010	Bond Principal	\$335,000	\$0	\$0	\$0
78020	Bond Interest	\$10,100	\$0	\$0	\$0
78050	Other Debt Service Expenses	\$0	\$5,000	\$5,000	\$5,000
Cost Center Total: 710 - Public Benefit		\$345,100	\$5,000	\$5,000	\$5,000