

DEBT SERVICE FUND

To account for the revenues designated for debt service on the Village's portion of Special Assessment projects.

VILLAGE OF LOMBARD

FUND SUMMARY FISCAL YEAR ENDING 2024

DEBT SERVICE FUND

DESCRIPTION	BUDGET 2023	ESTIMATE 2023	BUDGET 2024
Beginning Balance			430,335
Revenues	5,290	25,490	5,600
Total Available			435,935
Expenditures	5,000	20,000	5,000
<i>Ending Balance</i>			430,935

Revenue Detail by Fund

Account Number	Account Description	2022 Actual Amount	2023 Amended Budget	2023 Estimated Amount	2024 Budget - Board Approved
Fund: 310 - Debt Service Fund					
REVENUES					
<i>10 - Taxes</i>					
51025	Public Benefit	\$5,309	\$5,290	\$5,490	\$5,600
<i>Account Classification Total: 10 - Taxes</i>		\$5,309	\$5,290	\$5,490	\$5,600
<i>70 - Miscellaneous</i>					
66210	Interest on Investments	(\$1,801)	\$0	\$20,000	\$0
<i>Account Classification Total: 70 - Miscellaneous</i>		(\$1,801)	\$0	\$20,000	\$0
REVENUES Total		\$3,508	\$5,290	\$25,490	\$5,600
Fund REVENUE Total: 310 - Debt Service Fund		\$3,508	\$5,290	\$25,490	\$5,600

Expenditure Detail by Fund

Account Number	Account Description	2022 Actual Amount	2023 Amended Budget	2023 Estimated Amount	2024 Budget - Board Approved
Fund: 310 - Debt Service Fund					
EXPENSES					
<i>50 - Debt Service</i>					
78050	Other Debt Service Expenses	\$0	\$5,000	\$20,000	\$5,000
<i>Account Classification Total: 50 - Debt Service</i>		\$0	\$5,000	\$20,000	\$5,000
EXPENSES Total		\$0	\$5,000	\$20,000	\$5,000
Fund EXPENSE	Total: 310 - Debt Service Fund	\$0	\$5,000	\$20,000	\$5,000

310.680.710 Public Benefit

COST CENTER DESCRIPTION

This account provides for the Public Benefit Fund cost of capital projects. The Village's share of project cost represents the public benefit portion of total cost. The remaining cost is assumed by either the property owner through special assessments and/or another source of outside funding.

Expenditure Detail by Cost Center					
Account		Actual	Amended	Year-End	Board
Number	Account Description	2022	Budget 2023	Estimate 2023	Approved 2024
Fund: 310 - Debt Service Fund					
Department: 680 - Public Benefit					
Cost Center: 710 - Public Benefit					
78050	Other Debt Service Expenses	\$0	\$5,000	\$20,000	\$5,000
Cost Center Total: 710 - Public Benefit		\$0	\$5,000	\$20,000	\$5,000